NOTICE OF PUBLIC HEARING

ANNUAL APPROPRIATIONS 2023-2024 (FY24) FOR CITY OF VICTOR

ORDINANCE O613

Pursuant to established procedure, NOTICE IS HEREBY GIVEN that the Victor City Council will hold a public hearing for consideration of the proposed budget for the fiscal period October 1, 2023 to September 30, 2024, pursuant to the provisions of Section 50-1002, Idaho Code. Said hearing is to be held virtually by ZOOM webinar and in person at 138 N Main, Unit 201, Victor, Idaho on Wednesday, August 9, 2023 beginning at 7:00 p.m.

Fund Name	FY2022 Actual Expenditures	FY2023 Budgeted Expenditures	FY2024 Proposed Expenditures
General	983,622	1,163,191	$ 1,253,592
Street	319,729	406,416	$ 582,816
Utility	1,820,710	2,153,419	$ 2,338,398
Irrigation	18,257	17,612	$ 63,238
Capital Projects	668,058	1,831,652	$ 593,446
Local Improvement District	-	10,000	$ 2,761
Local Option Tax	485,543	914,075	$ 885,943
TOTAL EXPENDITURES	**4,295,919**	**6,496,365**	**$ 5,720,194**

Fund Name	FY2022 Actual Revenue	FY2023 Budgeted Revenue	FY2024 Proposed Revenue
Property Tax Levy			
General	515,688	534,643	582,579
Other Revenues			
General	769,719	545,406	618,513
Street	339,615	271,175	338,959
Utility	2,282,484	1,815,153	2,130,890
Irrigation	15,751	17,336	63,238
Capital Projects	418,633	1,831,652	593,446
Local Improvement District	4,036	10,000	2,761
Local Option Tax	999,954	1,000,000	1,050,000
Total Other Revenue	**4,830,192**	**5,490,722**	**4,797,807**
TOTAL Tax and Other Revenues	**5,345,880**	**6,025,365**	**5,380,386**
Fund Balance Transfers	**117375**	**471,000**	**339,808**
Total Revenue	**5,463,255**	**6,496,365**	**5,720,194**

HOW TO REVIEW & SUBMIT COMMENT

Information pertinent to this proposal is available for review at Victor City Hall and can be found on the City's website www.victorcityidaho.com. During the hearing, the Mayor may impose reasonable time limits on the statements given to assure completion of the meeting agenda. If you need communication aids, services or other accommodations to participate, please call (208) 787-2940 so we can adequately meet your needs. Written comments must be received by 5 p.m. Wednesday, August 9, 2023. Comments may be submitted in writing to Victor City Hall, c/o Administration, P.O. Box 122, Victor, ID 83455 or via email to treasurer@victoridaho.gov. Verbal and written comments will be heard during the public hearing.

Jasmine Griffin, City Treasurer. Published 8/02/2023 & 8/09/2023